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OCT 7 1936

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

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OCT 16 1936
U.S. DEPARTMENT OF AGRICULTURE

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	October 2	Sakel	October 2
No. 1	29½ ¢	Fully Good Fair	29.30 ¢
" 2	28½	Uppers	
" 3	28	Fully Good Fair	23.80 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 2, as reported in the Commercial and Financial Chronicle of October 3, was 12.40¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON OCTOBER 2

(From Commercial and Financial Chronicle of October 3)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel . . .	10.87 1/	9.05	8.57
Middling Uplands .	7.02	6.59	6.88

1/ These prices correspond to prices at Liverpool on October 2 of 22.3 cents for Good Sakel and 14.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.930 on October 2.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 3)

The stocks on October 2 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
177,000 bales	107,000 bales	196,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of September 19, 1936, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated September 11:

> While conditions have ruled better for opening, yields will be considerably reduced, the top bolls of the plants, which more or less constitute the second picking, being in many cases useless owing to forced opening by the earlier heat and attacks of the pink worm.

Washington, D. C.
October 7, 1936

Oct 14 1936

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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U. S. Department of Agriculture

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BUREAU OF PLANT INDUSTRY

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 11 states as follows:

"Although demand for cotton continued very active this week in the various New England cotton consuming centers, the volume of business actually put through was not nearly as great as might have been expected from the combination of a lively demand and an ample supply of cotton.

"The reason is found in the price situation. Basis quotations on the more active lengths are stiffer this week than they were last, and at 20 to 30 points above what they were two or three weeks ago. Mill men, having in mind the sharp increase in the cotton crop estimates, the new war scare in Europe and other price-depressing developments, are vigorously resisting this upward trend in quotations. Many are refusing to follow the market up, even though they really want to buy, and are willing to pay the same basis as last week or the week before.

* * *

"More interest is reported in Pima cotton this week, but current quotations appear to be higher than mills are prepared to go as yet. Number twos are offered out of the new crop at 29 cents and number ones at 30 to 30½ cents, but sales have not been many at those figures.

"Current quotations on October-November-December shipment cotton, classed on Government standards and based on December futures, F.O.B. New Bedford, are given herewith for strict low middling, for middling and for strict low middling, respectively:

* * *

Inch and 1/8th - 315 to 330; 355 to 375; 385 to 410.
Inch and 3/16ths - 375 to 400; 450 to 475; 500 to 550.
Inch and 1/4th - 500 to 550; 600 to 650; 675 to 750."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 9, as reported in the Commercial and Financial Chronicle of October 10, was 12.30¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 9
(From Commercial and Financial Chronicle of October 10)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	10.91 1/	9.02	8.65
Middling Uplands . .	6.86	6.50	6.88

1/ These prices correspond to prices at Liverpool on October 9 of 21.8 cents for Good Sakel and 13.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.90½ on October 9.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 10)

The stocks on October 9 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
213,000 bales	135,000 bales	220,000 bales

Washington, D. C.
October 14, 1936

Oct 21, 1936

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

OCT 26 1936
BUREAU OF PLANT INDUSTRY

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 18 states as follows:

"Staple cotton prices worked definitely higher during the past week. Those mills that elected to take their time in covering raw material requirements in connection with their heavy sales of future delivery cotton goods, are finding themselves forced to pay substantially higher prices than if they had bought their raw material at the time they sold their gray goods.

* * *

"Current quotations on October-November-December shipment cotton classed on government standards, based on December futures F.O.B. New Bedford, are given herewith for middling as follows:

* * *

Inch and 1/8th - 375 to 400.
Inch and 3/16ths - 525 to 550.
Inch and 1/4th - 700 to 750."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	October 9	Sakel	October 9
No. 1	29 to 31 ¢	Fully Good Fair . .	29.20 ¢
" 2	28½ to 30½	Uppers	
" 3	27½ to 29½	Fully Good Fair . .	23.55 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 16, as reported in the Commercial and Financial Chronicle of October 17, was 12.45¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 16
(From Commercial and Financial Chronicle of October 17)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	11.20 1/	9.23	8.88
Middling Uplands . .	6.99	6.40	6.97

1/ These prices correspond to prices at Liverpool on October 16 of 22.4 cents for Good Sakel and 14.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.893 on October 16.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR SEPTEMBER, 1936

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of September as 1,666 bales of 500 pounds gross weight, compared with 1,703 bales in August and 1,784 bales in July. The mill consumption of imported Egyptian cotton is reported as having been 5,910 bales in September, compared with 5,557 bales in August and 6,106 bales in July.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of October 17)

The stocks on October 16 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
244,000 bales	159,000 bales	235,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of October 3, 1936, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated September 25:

> Temperature remains favourable in all districts and the first picking is practically completed in Upper Egypt and the Central and South Delta. From information received from our Agencies, the yield per feddan on the average will be higher than that of last year.

Washington, D. C.
October 21, 1936

Oct 26 1936
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BUREAU OF PLANT INDUSTRY

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 25 states as follows:

"Further advance in the quotations for staple cotton this week appears to have discouraged buyers to an extent sufficient to cause a lull in the trading, at least so far as New Bedford is concerned. There has been some trading in the Boston market and by northern New England consumers, and Fall River mills have also been actively buying against future needs. Providence, however, has been not quite so active this week.

* * *

"Some interest in Pima was reported and sales of low grade Pima out of last year's crop were reported around 25 to 26 cents. For new crop number twos the price is said to be around 32 cents but no sales at that figure have been reported.

"Current quotations on middling November-December shipment cotton classed on government standards, based on December futures, f.o.b. New Bedford, are quoted herewith:

* * *

Inch and 1/8th - 390 to 410.
Inch and 3/16ths - 500 to 550.
Inch and 1/4th - 700 to 750."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Oct. 16	Oct. 23	Sakel	Oct. 16	Oct. 23
No. 1 . . .	31½ ¢	33 ¢	Fully Good Fair	29.10 ¢	30.50 ¢
" 2 . . .	30½	32	Uppers		
" 3 . . .	29½	31	Fully Good Fair	23.85 ¢	23.85 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 23, as reported in the Commercial and Financial Chronicle of October 24, was 12.15¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON OCTOBER 23

(From Commercial and Financial Chronicle of October 24)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	11.38 1/	9.46	8.77
Middling Uplands . .	6.96	6.47	6.92

1/ These prices correspond to prices at Liverpool on October 23 of 22.8 cents for Good Sakel and 13.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.888 on October 23.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of October 24)

The stocks on October 23 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1936	1935	1934
275,000 bales	190,000 bales	258,000 bales

Washington, D. C.
October 28, 1936